

**AGENDA
NEW SCHOOL FOR THE ARTS & ACADEMICS**

Wednesday, October 11, 2017

11:30AM

1216 East Apache Boulevard

Tempe, AZ 85281

Phone: 480-947-3917

Fax: 480-970-6625

- I. **Call to order**
 - Approval of July 6, 2017 Minutes
 - Board will go into Executive Session if necessary.
- II. **Call to Public**
- III. **Executive Dean's Report**
- IV. **Financial Report**
- V. **Old Business**
- VI. **New Business**
 - Approval of the AFR FY 17
- VII. **Adjournment**

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. / 38-431.03, for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matter listed on the agenda.

An individual public officer may respond to criticism, ask staff to review an item or ask that an item be placed on a future agenda, but he or she may *not* dialogue with the presenter or collectively discuss, consider, or decide as item that is not listed on the agenda. A.R.S./ 38-431.01.

Please contact Barbara at 480-947-3917 if you are unable to attend. This notice was publicly displayed at NSAA, Sept 27, 2017 and online at www.aznsaa.com.

CHARTER SCHOOL

New School for the Arts
Charter Name

COUNTY

Maricopa

CTDS NUMBER

078903000

d.b.a. (as applicable)

FY 2017

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for the School Year 2017

Katy Ferrell-Cardenas

Jane Dowell

The annual financial report file(s) for FY 2017 uploaded to the Arizona Department of
Education's website on _____ contain(s) the data for the annual financial report
described at left.

Charter School Official Signature

Katy Ferrell-Cardenas

Charter School Official (Typed Name)

kcardenas@aznrsa.com

E-mail

Charter School Official Signature

Barbara DeGruccio

Charter School Official (Typed Name)

barbara@aznrsa.com

E-mail

SIGNED

TITLE

TOTAL EXPENSES BY PROJECT

1. Schoolwide (from page 2, line 32)	\$	1,595,672
2. Classroom Site Project (from page 2, line 33)	\$	92,408

REVENUE

1000 Local Sources

- 1. 1310 Tuition from Individuals
- 2. 1320 Tuition from Other Arizona Schools or Districts
- 3. 1410 Transportation Fees from Individuals
- 4. 1420 Transportation Fees from Other Arizona Schools or Districts
- 5. 1500 Earnings on Investments
- 6. 1600 Food Service (from Food Service APR, line 2)
- 7. 1700 School Activities
- 8. Other Revenue from Local Sources (specify)
- 9. Subtotal (lines 1-8)

Donations & Fees

2000 Intermediate Sources

- 10. 2100 Unrestricted
- 11. 2200 Restricted
- 12. Other Revenue from Intermediate Sources (specify)
- 13. Subtotal (lines 10-12)

3000 State Sources

- 14. 3110 State Equalization Assistance
- 15. 3130-3150 Other Unrestricted
- 16. 3200 Restricted
- 17. 3900 Revenue for/on Behalf of the School
- 18. Other Revenue from State Sources (specify)
- 19. Subtotal (lines 14-18)

4000 Federal Sources

- 20. 4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government
- 21. 4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State
- 22. 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 23. 4800 Federal Impact Aid
- 24. 4900 Revenue for/on Behalf of the School
- 25. Other Revenue from Federal Sources (specify)
- 26. Subtotal (lines 20-25)

27. TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)

ACTUAL
0
0
0
0
0
0
0
248,443
248,443
0
0
0
0
0
1,473,829
0
100,686
0
0
1,574,515
0
0
0
19,848
0
0
0
0
19,848
1,842,806

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease in Actual
						Budget	Actual	
1000 Instruction	466,779	94,614	17,785	55,474	36,670	715,161	671,321	-7.76%
2000 Support Services	0	0	0	0	0	0	0	0.00%
2100 Students	0	0	0	0	0	0	0	0.00%
2200 Instruction	19,360	10,139	34,228	0	10	93,259	63,737	-21.36%
2300 General Administration	134,000	29,684	20,810	4,934	7,807	186,450	197,235	-7.77%
2400 School Administration	61,500	10,718	5,808	225	3,187	85,116	81,438	-1.37%
2500 Central Services	15,000	1,147	75,490	87,332	0	181,800	178,969	-9.15%
2600 Operation & Maintenance of Plant	0	0	0	0	16,089	15,000	16,089	49.35%
2900 Other Support Services	0	0	0	0	0	0	0	0.00%
3000 Operation of Noninstructional Services	0	0	0	0	171,962	194,000	171,962	-11.12%
4000 Facilities Acquisition & Construction	0	0	0	0	176,944	194,000	176,943	-8.28%
5000 Debt Service	0	0	0	0	0	0	0	0.00%
6100 School-Sponsored Curricular Activities	0	0	0	0	0	0	0	0.00%
6200 School-Sponsored Athletics	0	0	0	0	0	0	0	0.00%
6300, 700, 800, 900 Other Programs	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-14)	696,639	146,302	154,121	147,965	412,669	1,664,786	1,557,694	-8.34%
2000 Special Education	7,920	606	22,349	152	6,951	30,025	37,978	-3.94%
1000 Instruction	0	0	0	0	0	0	0	0.00%
2000 Support Services	0	0	0	0	0	0	0	0.00%
2100 Students	0	0	0	0	0	0	0	0.00%
2200 Instruction	0	0	0	0	0	0	0	0.00%
2300 General Administration	0	0	0	0	0	0	0	0.00%
2400 School Administration	0	0	0	0	0	0	0	0.00%
2500 Central Services	0	0	0	0	0	0	0	0.00%
2600 Operation & Maintenance of Plant	0	0	0	0	0	0	0	0.00%
2900 Other Support Services	0	0	0	0	0	0	0	0.00%
3000 Operation of Noninstructional Services	0	0	0	0	0	0	0	0.00%
4000 Facilities Acquisition & Construction	0	0	0	0	0	0	0	0.00%
5000 Debt Service	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16-26)	7,920	606	22,349	152	6,951	30,025	37,978	-3.94%
400 Pupil Transportation	0	0	0	0	0	0	0	0.00%
530 Dropout Prevention Programs	0	0	0	0	0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	0	0	0	0	0	0	0	0.00%
Subtotal (lines 15 and 27-31)	704,559	146,908	176,470	148,117	419,620	1,694,811	1,595,672	-8.24%
Classroom Site Project (from page 4, line 14)	77,683	13,092	0	1,533	0	89,559	92,408	-2.83%
Instructional Improvement Project (from page 5, line 5)	0	0	0	0	0	6,000	6,019	60.44%
Structured English Immersion Project (from page 6, line 14)	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 36)	0	0	0	0	0	19,000	19,848	8.87%
Total (lines 32-37)	1,809,370	1,717,585	1,858,259	1,858,259	1,858,259	1,858,259	1,858,259	-7.57%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction	16,246	2,489	17,062	18,735
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Program 100 Subtotal (lines 1-3)	16,246	2,489	17,062	18,735
200 Special Education				
1000 Instruction	106	8	850	114
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Program 200 Subtotal (lines 5-7)	106	8	850	114
Other Programs (Specify)				
1000 Instruction	0	0	0	0
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Other Programs Subtotal (lines 9-11)	0	0	0	0
Total Expenses (lines 4, 8, and 12)	16,352	2,497	17,912	18,849
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction	31,213	4,842	33,623	36,055
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Program 100 Subtotal (lines 14-16)	31,213	4,842	33,623	36,055
200 Special Education				
1000 Instruction	198	15	2,200	213
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Program 200 Subtotal (lines 18-20)	198	15	2,200	213
Other Programs (Specify)				
1000 Instruction	0	0	0	0
2100 Support Services - Students	0	0	0	0
2200 Support Services - Instruction	0	0	0	0
Other Programs Subtotal (lines 22-24)	0	0	0	0
Total Expenses (lines 17, 21, and 25)	31,411	4,857	35,823	36,268

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction	29,920	5,738	0	0	35,824	35,658
2100 Support Services - Students	0	0	0	0	0	0
2200 Support Services - Instruction	0	0	0	0	0	0
Program 100 Subtotal (lines 1-3)	29,920	5,738	0	0	35,824	35,658
200 Special Education						
1000 Instruction	0	0	0	0	0	0
2100 Support Services - Students	0	0	0	0	0	0
2200 Support Services - Instruction	0	0	0	0	0	0
Program 200 Subtotal (lines 5-7)	0	0	0	0	0	0
530 Dropout Prevention Programs						
1000 Instruction	0	0	0	0	0	0
Other Programs (Specify)						
1000 Instruction	0	0	0	1,633	0	1,633
2100, 2200 Support Services - Students & Instruction	0	0	0	0	0	0
Other Programs Subtotal (lines 10-11)	0	0	0	1,633	0	1,633
Total Expenses (lines 4, 8, 9, and 12)	29,920	5,738	0	1,633	35,824	37,291
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	77,683	13,092	0	1,633	89,559	92,408

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary (99%)	1012 - Performance Pay	1013 - Other
Beginning Project Balance		167	(2,173)
Revenues			15.
CSP Allocation	18,633	37,267	37,267
Interest Earned	0	0	0
Total Revenues (lines 16 and 17)	18,633	37,267	37,267
Total Available (lines 15 and 18)	17,634	37,434	35,194
Expenses (line 13 & p. 3, lines 13 & 26)	18,849	36,268	37,291
Ending Project Balance (line 19 minus line 20)	(1,215)	1,166	(2,097)
			21.

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
1. Teacher Compensation Increases	0	0	0	0
2. Class Size Reduction	0	0	0	0
3. Dropout Prevention Programs	0	0	0	0
4. Instructional Improvement Programs	8,120	1,537	6,000	9,657
5. Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below)	8,120	1,537	6,000	9,657

Additional Instructional Improvement Project Information	Actual
6. Beginning Project Balance	3,188
7. Revenues	7,519
8. Total Available (lines 6 and 7)	10,707
9. Expenses (line 5 above)	9,657
10. Ending Project Balance (line 8 minus line 9)	1,050

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
1. 3200 Restricted Revenue from State Sources		0								
2. 1500 Earnings on Investments		0								
3. Total Revenues (lines 1 and 2)		0								
Expenses										
4. 260 Special Education-ELL Incremental Costs			0	0	0	0	0	0	0	
5. 1000 Instruction										
6. 2000 Support Services										
7. 2100 Students										
8. 2200 Instruction										
9. 2300 General Administration										
10. 2400 School Administration										
11. 2500 Central Services										
12. 2600 Operation & Maintenance of Plant										
13. 2900 Other Support Services										
14. Program 260 Subtotal (lines 4-11)			0	0	0	0	0	0	0	
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation										
Total (lines 12 and 13)	0	0	0	0	0	0	0	0	0	0
Compensatory Instruction Project - 1072										
Revenues										
15. 3200 Restricted Revenue from State Sources		0								
16. 1500 Earnings on Investments		0								
17. Total Revenues (lines 15 and 16)		0								
Expenses										
18. 265 Special Education-ELL Compensatory Instruction			0	0	0	0	0	0	0	
1000 Instruction										
2000 Support Services										
2100 Students										
2200 Instruction										
2300 General Administration										
2400 School Administration										
2500 Central Services										
2600 Operation & Maintenance of Plant										
2900 Other Support Services										
Program 265 Subtotal (lines 18-25)			0	0	0	0	0	0	0	
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation										
Total (lines 26 and 27)	0	0	0	0	0	0	0	0	0	0

A. CASH BALANCE

July 1, 2016	June 30, 2017
\$ 154,475	\$ 239,218

B. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal	10,800	10,600
2. Federal	0	0
3. Total (lines 1 and 2)	10,800	10,600

C. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	8,153
4. 0196 Equipment	20,000	16,724
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	20,000	24,877

D. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2017

1. 0191 Land and Land Improvements	\$ 42,558
2. 0192 Site Improvements	\$ 267,662
3. 0194 Buildings and Building Improvements	\$ 4,322,981
4. 0196 Equipment	\$ 255,612
5. 0198 Construction in Progress	\$ 0
6. Total (lines 1-5)	\$ 4,888,813

E. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$ 615,847
2. Classroom Supplies	\$ 55,474
3. Administration	\$ 358,499
4. Support Services - Student	\$ 37,978
5. All Other Support Services and Operations	\$ 527,874
6. Total (lines 1-5)	\$ 1,595,672

SUPPLEMENTARY INFORMATION

- F.
- Number of Full-Time Equivalent Certified Teachers
 - Number of Full-Time Equivalent Non-certified Teachers
 - Number of Full-Time Equivalent Contract Teachers
 - Number of Schools
 - Actual Days in Session
 - Tuition Expense (except payments to other Arizona schools or districts)
 - Tuition Expense (paid to other Arizona schools or districts)
 - Textbooks (Function 1000, Object Code 6642)

	3
	10
	0
	1
	180
	0
	0
	5,899

G. TEACHER SALARIES

- Regular Education
- Special Education
- Vocational Education
- Other Programs
- Current Activities & Other (Program 600)

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
	171,817	405,953	400	12,611	0
	11,583	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Verbal Reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Non-Verbal Reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$ 0
9-12	\$ 0
Total	\$ 0

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Total All Disability Classifications
2. Gifted Education
3. ELL Incremental Costs
4. ELL Compensatory Instruction
5. Remedial Education
6. Vocational and Technological Education
7. Career Education
8. Total (lines 1-7)

PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
30,025	37,978	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
30,025	37,978	8.

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 1100-1130 ESEA Title I - Helping Disadvantaged Children
- 1140-1150 ESEA Title II - Prof. Dev. And Technology
- 1160 ESEA Title IV - 21st Century Schools
- 1170-1180 ESEA Title V - Promote Informed Parent Choice
- 1190 ESEA Title III - Limited Eng. & Immigrant Students
- 1200 ESEA Title VII - Indian Education
- 1210 ESEA Title VI - Flexibility and Accountability
- 1220 IDEA, Part B
- 1230 Johnson-O'Malley
- 1240 Workforce Investment Act
- 1250 AEA - Adult Education
- 1260-1270 Vocational Education - Basic Grants
- 1280 ESEA Title X - Homeless Education
- 1290 Medicaid Reimbursement
- 1300 Charter School Implementation Project (Stimulus)
- 13 Impact Aid
- 1310-1399 Other Federal Projects

Total Federal Projects (lines 1-17)

STATE PROJECTS

- 1400 Vocational Education
- 1410 Early Childhood Block Grant
- 1420 Extended School Year - Pupils with Disabilities
- 1425 Adult Basic Education
- 1430 Chemical Abuse Prevention Programs
- 1435 Academic Contests
- 1450 Gifted Education
- 1460 Environmental Special Plate
- 1465 Charter School Stimulus Fund
- 1470-1499 Other State Projects

Total State Projects (lines 19-28)

Total Federal and State Projects (lines 18 and 29)

	BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
					BUDGET	ACTUAL		
1.	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0
8.	0	19,848	0	0	19,000	19,848	0	0
9.	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0
13.	0	0	0	0	0	0	0	0
14.	0	0	0	0	0	0	0	0
15.	0	0	0	0	0	0	0	0
16.	0	0	0	0	0	0	0	0
17.	0	0	0	0	0	0	0	0
18.	0	19,848	0	0	19,000	19,848	0	0
19.	0	0	0	0	0	0	0	0
20.	0	0	0	0	0	0	0	0
21.	0	0	0	0	0	0	0	0
22.	0	0	0	0	0	0	0	0
23.	0	0	0	0	0	0	0	0
24.	0	0	0	0	0	0	0	0
25.	0	0	0	0	0	0	0	0
26.	0	0	0	0	0	0	0	0
27.	0	0	0	0	0	0	0	0
28.	0	0	0	0	0	0	0	0
29.	0	0	0	0	0	0	0	0
30.	0	19,848	0	0	19,000	19,848	0	0

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 146-630

	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
1. Projects (1000-1999)	552,278	109,220	17,785	55,474	5,021	33,281	0	0
1000 Instruction	17,224	11,477	32,349	152	6,951	0	0	0
2000 Support Services	0	0	0	0	0	0	0	0
2100 Students	19,360	10,139	34,228	0	10	0	0	0
2200 Instruction	134,000	29,684	20,810	4,934	7,807	0	0	0
2300 General Administration	61,500	10,718	5,808	225	3,187	16,089	0	0
2400 School Administration	15,000	1,147	75,490	87,332	0	0	0	0
2500, 2900 Central Services, Other Support Services	0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant	0	0	0	0	0	0	0	0
2700 Student Transportation	0	0	0	0	0	0	0	0
3000 Operation of Noninstructional Services	0	0	0	0	0	0	0	0
3100 Food Service Operations	0	0	0	0	0	0	0	0
3400 Bookstore Operations	0	0	0	0	0	0	0	0
4000 Facilities Acquisition & Construction	799,362	172,385	186,470	148,117	22,976	221,332	0	0
Total (lines 1-11)								

Property Disbursements by Type

1. Program 700 - Adult/Continuing Education Programs
2. Program 800 - Community College Education Programs
3. Program 900 - Community Services Program
4. Function 3300 - Community Services Operations (all Programs)

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
0	0
0	0
0	0
0	0

Cash and Investments held at June 30, 2017

1. Sinking funds
2. Bond funds
3. Other funds, except for any employee retirement funds

1.	170,619
2.	431,631
3.	239,218

Debt Service

1. Land and Land Improvements
2. Buildings
3. Equipment
4. Construction

All Programs
0
0
0
0

Long-term and Short-term Debt

1. Long-term Debt Outstanding, July 1, 2016
2. Long-term Debt issued during FY 2017
3. Long-term Debt retired during FY 2017
4. Long-term Debt Outstanding, June 30, 2017
5. Short-term Debt Outstanding, July 1, 2016
6. Short-term Debt Outstanding, June 30, 2017

1.	3,004,265
2.	0
3.	164,885
4.	2,839,380
5.	15,057
6.	0

Utilities and Energy Detail (Only Function 3600)

1. 6410 Utility Services
2. 6621-6626 Energy

All Programs
176,943
171,962

1.	9,584
2.	72,226

Technology (All Functions)

1. Technology-related supplies & purchased services
2. Technology-related hardware & software
3. Total

1.	16,500
2.	3,000
3.	19,500